

VICTORY FUNDS ANNOUNCEMENT

NEW EARLIER CLOSING TIME FOR VICTORY TAX EXEMPT MONEY MARKET FUNDS

Effective March 1, 2009, the following Victory Funds will have an earlier closing time of 10:00 AM ET:

<u>Victory Fund Name</u>	<u>Cusip No.</u>	<u>Symbol</u>
Victory Ohio Municipal Money Market Fund	926464769	AOHXX
Victory Tax-Free Money Market Fund	926464306	STOXX

The current closing time for the Ohio Municipal Money Market Fund is 12:00 Noon, and the closing time for the Tax-Free Money Market Fund is 2:00 PM ET. These closing times will remain in effect through the close of trading on Friday, February 27, 2009.

Closing the funds at 10:00 AM will allow the portfolio managers to better execute the funds' investment objectives and policies. Therefore, Victory believes it is in the interest of the shareholders to close the funds at 10:00 AM ET. This change will take effect with the new prospectuses dated March 1, 2009.

If you have any questions or concerns, please contact the Victory Shareholder Services Group at 800-539-3863.

Disclosure:

Mutual funds, annuities, and other investments are:

- not insured or guaranteed by the FDIC or by any other government agency or government sponsored agency of the federal government or any state
- not deposits, obligations, or guaranteed by KeyCorp. or its affiliates
- subject to investment risks, including possible loss of the principal amount invested

An investor should consider the fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the fund's prospectus. To obtain a prospectus, please call 1.800.539.FUND (1.800.539.3863). Please read the prospectus carefully before investing.

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

The Funds are distributed by **Victory Capital Advisers, Inc. ("VCA")**, member **FINRA** and **SIPC**. VCA is a wholly owned subsidiary of KeyCorp. Victory Capital Management Inc., an affiliate of VCA, is the investment advisor to the Funds and receives a fee from the Funds for its services.